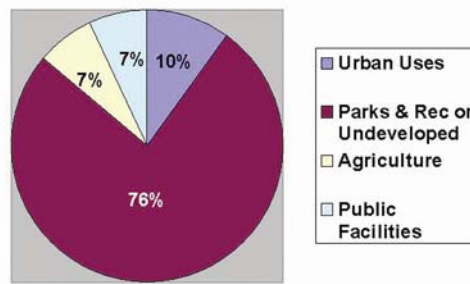


Building Industry Statistics

Construction is an important part of San Diego's economic strength. The building of new homes and commercial and industrial facilities is a life line during economic slow downs. San Diego's home building industry employs more than 100,000 people. The value of the materials and labor alone used to build these homes, has averaged \$2.9 billion each year over the past 10 years.

The value of the materials and labor alone to privately build commercial and industrial buildings locally was \$576 million in 2007. The 10 year average was \$689 million each year.

How is our land used in San Diego County?



source: SANDAG

Where Will Housing Be Built in the Future?

As of the 3rd quarter of 2008, San Diego has a future proposed supply of 133,529 residential units spread between 493 single family detached developments, 366 single family attached developments, 59 apartment projects, 292 condominium conversion projects and one project that is very early in the planning stage and has not yet designated the mix between attached and detached units. Attached product represents nearly 50 percent of future supply or 65,985 units.

Of the 1,211 total proposed projects throughout the San Diego County region, just 13 percent are in the latter stages of the entitlement process while most are likely years away from entering the marketplace.

Areas with the most planned housing activity:

Most Attached units: San Diego Central (37%)

Most detached units: Highway 78 Corridor (35%)

SOURCE: LandTracker Oct 2008

Updated Nov 6, 2008

