

HOME BUILDING MARKET SNAPSHOT 1st Quarter 2009

Weighted Average New Home Price

Attached: \$461,832 (up from \$446,280)

Detached: \$658,596 (down from \$685,368)

Number of New Homes Sales

1Q 2009: 459

4Q 2008: 461

697 Total Permits pulled in San Diego County in 1st Qtr 2009

Top 10 San Diego County Builders Based on sales

1 STANDARD PACIFIC

2 LENNAR HOMES

3 SHEA HOMES

4 D.R. HORTON

5 KB HOME

6 K. HOVNIANIAN

7 THE POINTE & GOSNELL BUILDERS

8 BROOKFIELD HOMES

9 CORNERSTONE COMMUNITIES

10 PARDEE HOMES

Source: MarketPointe Realty Advisors, www.marketpointe.com

San Diego Ranks as the 26th Most Expensive Housing Market in the Nation

Based on the Housing Opportunity Index by Wells Fargo, 4th Qtr 2008 (NAHB)

San Diego-Carlsbad-San Marcos, CA

San Jose-Sunnyvale-Santa Clara, CA

Bellingham, WA

Atlantic City-Hammonton, NJ

Bridgeport-Stamford-Norwalk, CT

Barnstable Town, MA

Laredo, TX

St. George, UT

Mount Vernon-Anacortes, WA

Seattle-Bellevue-Everett, WA

